



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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NORTH DAKOTA 2018 FARM REAL ESTATE VALUE AND CASH RENT

FARGO, ND. August 2, 2018 - North Dakota's farm real estate value, a measurement of the value of all land and buildings on farms, decreased from 2017, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2018 averaged \$1,830 per acre, down \$10 per acre (1 percent) from last year.

Cropland value was unchanged from last year at \$2,000 per acre. **Pastureland**, at \$830 per acre, was \$20 lower than the previous year.

Cash rents paid to landlords in 2018 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$163 per acre, \$2 above last year. **Dryland cropland rent** averaged \$64 per acre, unchanged from a year earlier. **Pasture** rented for cash averaged \$17 per acre, unchanged from the previous year.

A county-level cash rent survey was not conducted by USDA in 2018. NASS will next publish agricultural county-level cash rents data in September 2019. Previously published NASS county cash rent data for 2017 are available at: <https://quickstats.nass.usda.gov/>

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa/2010s/2018/AgriLandVa-08-02-2018.pdf>

Find agricultural statistics for your county, State, and the Nation at www.nass.usda.gov.

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